

**A plan that helps
provide peace of
mind to those we love.**

**Final Expense
Individual Whole Life Insurance**



Accendo Insurance Company
part of the CVS Health family of companies
and Aetna affiliate



Our commitment to you and yours

With so many insurance companies offering different types of insurance plans, we know that your choice comes down to not only benefits but the price that fits your budget, the company's financial strength, service, reputation, reliability, and experience.

Our unwavering commitment is to provide the best personal service possible, quick claims payment, quality products with solid financial backing, and helpful, friendly associates with extensive knowledge and experience.

Our valued policyholders and their family members rely on our company to be there when they need us. We take those obligations very seriously. Everything we do is focused on fulfilling our commitments in a timely, hassle-free manner.

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Your wishes. Your way.

A Final Expense Whole Life insurance policy can help your loved ones carry out your final wishes.

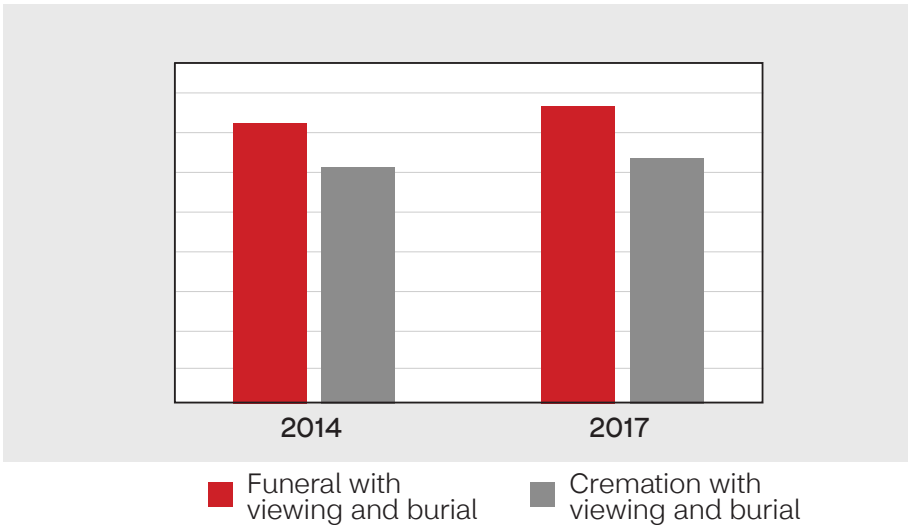
Families could have to make several important decisions soon after the death of a loved one. Along with those decisions, expenses from burial planning, debt balances, and out-of-pocket health care bills can quickly add up.

Planning for tomorrow, today



A funeral can be one of the largest family expenses. On average a funeral can cost \$7,360 or more, not including the cemetery plot, tombstone, and other related fees. While there is a belief that cremation is a far less expensive option, data shows that the cost is only 15% less than the traditional funeral.¹ Social Security benefits pay only \$255 to qualified dependents and the Veteran's Administration benefit offers only \$300.² The majority of U.S. health care costs rise in the final phase of life, and living with fatal chronic illnesses have the highest costs associated with the treatments.³

Burial vs. Cremation⁴



No one likes to think about this now



Early planning can give you peace of mind knowing that you have taken care of your final expenses, so your loved ones don't have to. This is why final expense insurance was created. A Final Expense whole life insurance plan can help minimize the emotional and financial burden a loss could have on your family. It can help fund your final wishes by providing a cash payment made directly to your beneficiaries. There is no medical exam required for this product and premiums will not increase as long as premiums are paid.

Sources:

¹National Funeral Directors Association 2020, nfda.org/news/statistics
²Social Security Rules and Regs, www.ssa.gov/pubs/10008.html

³Rand: Living Well at the End of Life, www.medicaring.org
⁴Rates of Cremation and Burial, www.nfda.org/news/statistics

Financial obligations after passing

Purchasing a Final Expense insurance plan now can help take the strain off those left to cover the costs after a passing. It can allow you to make choices, plans, and decisions on what is appropriate for you. And, it can help provide funding for your family when it's needed the most.

How much coverage should I buy?

To help you decide how much Final Expense insurance coverage is right for you, use the five steps below:

Step 1 Household expenses
Total your average monthly bills (utilities, car expenses, food, insurance, etc.) and multiply it by three. This will give you an idea of how much your family needs for three months.

Example: Household expenses = \$400/month
 $\$400 \times 3 = \mathbf{\$1,200}$

Step 2 Debt
How much debt do you have? Consider these debts: mortgage, credit card balances, auto loans, etc. Total the monthly amount and then multiply it by three.

Example: Total debt payments = \$1,800/month
 $\$1,800 \times 3 = \mathbf{\$5,400}$

Step 3 Funeral costs
The cost of a funeral depends on what kind of services you choose. The average funeral can cost **\$7,360** or more.

Step 4 Subtotal
Add the totals of Steps 1-3 to figure out the minimum amount of coverage you'll need. This would cover your funeral, as well as three months of household expenses and debt payments.

*Example: \$1,200 + \$5,400 + \$7,360 = **\$13,960***

Step 5 Inflation
Multiply the total from Step 4 by the inflation factor¹ listed under the number of years before you reach age 90. This is your final estimated cost.

*Example: \$13,960 x 1.34 (age 80) = **\$18,706***

Number of years before reaching age 90²

10 yrs	20 yrs	30 yrs	40 yrs	50 yrs
1.34	1.81	2.34	3.26	4.38

Other expenses to consider:

- Legal costs
- Health care bills
- Student loans or tuition fees for children and/or grandchildren
- Milestone family commitments
- Cemetery plot and tombstone



Sources:

Flexible coverage options

Both level and modified plans* are available to provide flexible coverage options to meet your unique needs. Specific plan details can be found below.

Level Plans

Full face value from policy issue date regardless if death is due to an accident or natural causes.

Accidental death

Full benefit immediately

Non-accidental death

All policy years = full benefit

Modified Plan

Full face value immediately from policy issue date if death is due to an accident.

Accidental death

Full benefit immediately

Non-accidental death

Policy years 1 and 2 =
110% of earned premium

Policy year 3 = full benefit

Level benefit amounts

Issue age**	Min. death benefit	Max. death benefit***
40-55	\$2,000	\$50,000
56-65	\$2,000	\$40,000
66-75	\$2,000	\$30,000
76-89	\$2,000	\$25,000

Modified benefit amount

Issue age**	Min. death benefit	Max. death benefit***
40-75	\$2,000	\$25,000

*Annual policy fee \$40.

**Age as of last birthday.

***Maximum benefit amount varies according to the age of the applicant at the time of policy issue.

Benefit Riders (available for Level Plan only)

Accelerated Death Benefit Rider

This rider pays up to 50% of the death benefit (less policy loan) if a physician provides written certification that the insured meets the definition for a qualifying event, which is a medical condition that results in a terminal, chronic or critical illness with a life expectancy of 12 months or less.

The minimum benefit is \$1,000 and the maximum benefit is \$15,000. An administrative fee of \$200 will be taken from the benefit amount.

Accidental Death Benefits Rider

This rider pays 100% of the base policy's face amount for accidental death for issue ages 40 through 70.

Children's Term Insurance Rider

This rider provides coverage for a child, stepchild, legally adopted child, grandchild, legally adopted grandchild, or great grandchild.

This benefit is available from \$2,500 up to a maximum of \$10,000 per child, in \$2,500 increments. Coverage amount selected will be the same for all covered children and may not exceed the face amount of the base policy.

Issue ages begin at older than 30 days through less than 18 years old. Policy becomes convertible to a whole life policy between the ages of 22 to 25 after two years in force.

Cash value flexibility

Non-forfeiture options enable full or partial benefits or a partial refund of premiums after a lapse in coverage due to non-payment of premiums. These options allow you to decrease your risk if your policy lapses due to non-payment at the end of your grace period.

Reduced paid-up insurance

This option allows your beneficiary to receive a death benefit reduced to the amount of life insurance that can be purchased for the accrued cash value in the policy, if any.

Extended term insurance

This option provides level term insurance for the full death benefit amount, but for a shorter period of time.

Automatic premium loan

This option may help pay future premiums. It takes the cash value accrued and applies it toward the premium. If there is insufficient cash value to advance the premium as a policy loan, no automatic premium loan will be made. Any remaining value will be applied under the above non-forfeiture options.

You may elect the non-forfeiture option at the time of application and at any time in writing

during your lifetime. The option is triggered when your premium remains unpaid at the end of the grace period and you have sufficient cash value.*

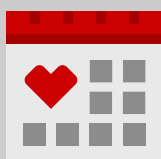
The more cash value you have in your policy at the time the non-forfeiture option is triggered, the more the paid-up benefit or the longer term period you will have.

Build cash value automatically

Over time, you can build up a sum of money that may be available to you if you need it. You can borrow your cash value with policy loans exceeding \$1,000 for any reason. Annual interest rate and fees apply.

For complete details of all provisions or benefits, please read your policy carefully.

*In the early years of your policy, you may have insufficient cash value for reduced paid-up insurance, extended term insurance, or automatic premium loan.



Matches Social Security deposit schedule.

If you're on Social Security, we set up your automatic payments to line up with the Social Security benefit deposit schedule. So it's always easy to pay your premiums when due as you keep your plan current.



Super preferred rate available.

You may qualify for the super preferred rate on this Final Expense plan, which is 10% lower than the preferred rate, if you were issued an Accendo/Aetna Medicare Supplement policy underwritten in the last 180 days.

About CVS Health®

Accendo Insurance Company is part of the CVS Health® family of companies and Aetna affiliate.

CVS Health is the nation's premier health innovation company helping people on their path to better health. Whether in one of its pharmacies or through its health services and plans, CVS Health is pioneering a bold new approach to total health by making quality care more affordable, accessible, simple and seamless. CVS Health is community-based and locally focused, engaging consumers with the care they need when and where they need it.

The Company has more than 9,800 retail locations, approximately 1,100 walk-in medical clinics, a leading pharmacy benefits manager with approximately 93 million plan members, a dedicated senior pharmacy care business serving more than one million patients per year, expanding specialty pharmacy services, and a leading stand-alone Medicare Part D prescription drug plan.

CVS Health also serves an estimated 39 million people through traditional, voluntary and consumer-directed health insurance products and related services. This innovative health care model increases access to quality care, delivers better health outcomes and lowers overall health care costs. Find more information about how CVS Health is shaping the future of health at **www.cvshealth.com**.

Summary of coverage

Presented to: _____

Plan name: _____

Beneficiary: _____

Policy face amount: _____

Policyowner: _____

Riders: _____

Agent name: _____

Total premium: _____

Agent phone: _____

Draft date: _____

Underwritten by

Accendo Insurance Company

part of the CVS Health® family of companies and Aetna affiliate

aetnaseniorproducts.com

Policy administered by Aetna Life Insurance Company and its affiliates

Not connected with or endorsed by the U.S. Government or the Federal Medicare Program.

